SENATE AMENDMENT 2, TO 2005 SENATE BILL 136

June 28, 2005 – Offered by Committee on Job Creation, Economic Development and Consumer Affairs.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 15, line 10: delete lines 10 and 11 and substitute:
- "(a) "Airport development project" means a business that locates or expands in
 an area designated as an airport development zone in this state.".
 - **2.** Page 15, line 19: after "each" insert "county,".
 - **3.** Page 16, line 1: after that line insert:

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- "6. That an airport is located in the area designated as an airport development zone, that the airport has at least 2 runways at the time of the designation, and that the airport's primary runway is at least 5,000 feet in length and its secondary runway is at least 3,000 feet in length."
- **4.** Page 17, line 2: after "each" insert "county,".
- 5. Page 17, line 8: after the period insert "The total tax benefits applicable to all airport development zones may not exceed \$9,000,000. The department may,

- 1 after 48 months from the month of any designation under this section, evaluate the
- 2 area designated as an airport development zone and reallocate the amount of
- 3 available tax benefits.".

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- **6.** Page 17, line 18: after "each" insert "county,".
- **7.** Page 19, line 23: delete "2005" and substitute "2006".
- 6 (END)